

# Customer Success Story

## Financial firm significantly reduces their vulnerability and risk posture through efficiencies gained using Allgress

“With Allgress, we have been able to reduce the burden of managing risk, security, compliance & policies.”

<b>Industry</b>	Financial services
<b>Short-term benefits (within 1st yr.)</b>	<i>Improved visibility on level of compliance and best practices across frameworks, standards, and regulations</i>
	<i>Efficiency gains for stakeholders by using automated attestation process</i>
	<i>Shortened policy approval cycle and timeframe</i>
<b>Expected Long-term benefits</b>	<i>Simplified process for managing the governance of risk, security, &amp; compliance from a single console accessible via the web or mobile device</i>
	<i>Improved vendor management with ability to measure vendor compliance to regulations and prove our compliance to their regulations in an automated manner</i>
	<i>Better visibility on y/y progress in governance efforts</i>

## Challenge

*Prior to Allgress, we managed risk and remediation manually. We needed a scalable solution for measuring policy exceptions and non-compliance to regulations, best practices, and adherence to 3rd-party vendor requirements. We also wanted the ability to report back to management and the Board of Directors in meaningful (non-IT) business language.*

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## Solution

*We can now report our risk posture in less time, which leaves us less vulnerable. Additionally, we can remediate risks to our most vulnerable resources that could affect financial outcomes, brand reputation, and partner relationships.*

***With Allgress, we are able to produce more predictable outcomes and govern the entire process from a single pane of glass***

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*Allgress has enabled us to make stakeholders more responsible and aware of risk decisions so they can determine whether to accept or remediate them. We are more agile due to better tracking and reporting of our risk posture and faster access to information (days instead of weeks).*

***With Allgress, we have been able to:***

## Results

- More effectively manage our controls because we have a better idea of where we stand and what we need for better risk management*
  - Allow resources to do more, especially specialists who can only address particular issues*
  - Greatly increase efficiency in the entire policy creation, approval and acceptance process*
  - Quickly report on where we stand for different stakeholders without shuffling through stacks of paper*
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## About Allgress

Since 2008, Allgress has been enabling enterprise risk, security, and compliance professionals the ability to efficiently manage their organizational requirements. By utilizing advanced visualization, automation, streamlined workflows, and integration of existing data feeds, Allgress reduces the complexity and cost of risk management. Unlike other risk management solutions, Allgress customers derive value in days rather than months.

**Contact Allgress to transform your risk and management chaos into automated, prioritized, and actionable results.**